City of Northwood

627 Central Avenue
Northwood, IA 50459
Phone: 641-324-1075
Fax: 641-324-1190
E-Mail: clerk@northwoodia.org

Housing Buyout Program – Selling the following Lots for $1

To see the lots log on to: www.worthcounty.org click online services - Worth County GIS
Search the site by the address or the parcel number to determine lot size and location.

	Lot Size	Parcel Number
1200 2nd Ave N	68 x 132	0328376003
205 10th St. S.	86 x 281	0333109008
208 15th St S.	66 x 140	0333135002
1408 Central Ave	72.8 x 124	0328385008
600 8th St N	82.5 x 138	0329427004
308 4th ST S	TBD	0332202006

209 3rd St. N - **SOLD**

208 4th St. N. - **SOLD**

1101 3rd Ave. S. - **SOLD**

107 6th St. N. - **SOLD**

102 14th St. S. - **SOLD**

102 8th St S - **SOLD**

Guidelines:

1. Construction on a stick built home must begin within 6 months after obtaining ownership or the property will revert back to the City of Northwood.
2. The construction must be completed within 18 months after obtaining ownership.
3. No trailer homes will be allowed on this property.
4. A minimum of $100,000 will be spent on construction of the home.
5. A Licensed and Bonded Contractor/Builder must be hired.
6. Applicant must reside in the home.
7. A $300.00 Water Hook-up charge will be required before the application is presented for approval.
8. A $300.00 Sewer Hook-up charge will be required before the application is presented for approval.
9. A $130.00 utility deposit will be required before the application is presented for approval.

Application No. _____   Date Received _____

City of Northwood
HOUSING BUYOUT PROGRAM

_____ $1.00 - **"FREE LOT" Application**

PURPOSE: Persons seeking a free lot from the City of Northwood to build a new home.

<u>PERSONAL INFORMATION</u>

Name _____   Date _____

Current Address _____   Phone _____

City/State/Zip Code _____

Cell Phone(s) _____   _____ Email _____

Current Employer _____ Phone _____

Address _____
City/State/Zip Code _____

Length of employment with current employer (in years) _____

Spouse's Current Employer _____ Phone _____

Address _____
City/State/Zip Code _____

Length of employment with current employer (in years) _____

<u>MORTGAGE /LOT INFORMATION</u>

Address of Lot Requesting _____ Lot Square footage:_____

Contractor Name_____   Phone_____
       Address_____

Estimated Cost of House_____ Square footage_____

Lending Institution _____ Type of Financing _____

Address _____ Phone _____

City/State/Zip Code _____ Email _____

Contact Person _____ Fax _____
       (Mortgage or Loan Officer)

Homeowners:

I (we) have read and understand the following information and agree to the terms of this agreement:

1. I(we) will begin construction on a stick built home within 6 months after obtaining ownership of the property.
2. If I(we) do not start construction on the home within 6 months, I(we) understand the property will revert back to the City of Northwood.
3. I(we) agree the construction must be completed and I(we) will occupy the home within 18 months after obtaining ownership.
4. I(we) understand no trailer homes will be allowed on this property.
5. I(we) agree that a minimum of $100,000 will be spent on construction of this home.
6. I(we) agree to hire a Licensed and Bonded Contractor/Builder.
7. Construction on a stick built home must begin within 6 months after obtaining ownership or the property will revert back to the City of Northwood.
8. A $300.00 Water Hook-up charge will be required before the application is presented for approval.
9. A $300.00 Sewer Hook-up charge will be required before the application is presented for approval.
10. A $130.00 utility deposit will be required before the application is presented for approval.

Signed _____   Date _____

_____

NOTE: **Application must be received in City Hall by Friday noon prior to the Monday council meeting.**

Applicant(s) are responsible for completion of the process, including required information being timely received from the lending institution/realtor for preparation of city documents. Award will be disbursed at closing when all documentation is completed.

****

The above application was reviewed by the Northwood City Council on the _____ day of _____, 20___ and was approved/disapproved. If disapproved, the reason was _____
_____

_____   _____
                Mayor   City Clerk