

## *City of Northwood*

627 Central Avenue

Northwood, IA 50459

Phone: 641-324-1075

Fax: 641-324-1190

E-Mail: [clerk@northwoodia.org](mailto:clerk@northwoodia.org)

### **Housing Buyout Program – Selling the following Lots for \$1**

To see the lots log on to: [www.worthcounty.org](http://www.worthcounty.org) click online services - Worth County GIS  
Search the site by the address or the parcel number to determine lot size and location.

	<u>Lot Size</u>	<u>Parcel Number</u>
208 15 <sup>th</sup> St S.	66 x 140	0333135002
105 14 <sup>th</sup> St S.	66 x 124	0333130011
100 10 <sup>th</sup> St. S.	85 x 142	0333107001

1200 2<sup>nd</sup> Ave N- **SOLD**

97 8<sup>th</sup> St S- **SOLD**

102 8<sup>th</sup> St S - **SOLD**

209 3<sup>rd</sup> St. N - **SOLD**

208 4<sup>th</sup> St. N. - **SOLD**

1101 3<sup>rd</sup> Ave. S. - **SOLD**

107 6<sup>th</sup> St. N. - **SOLD**

102 14<sup>th</sup> St. S. - **SOLD**

1408 Central Ave - **SOLD**

205 10<sup>th</sup> St. S - **SOLD**

308 4<sup>th</sup> ST S - **SOLD**

600 8<sup>th</sup> St N - **SOLD**

#### **Guidelines:**

1. Construction on a stick-built home must begin within 6 months after obtaining ownership or the property will revert back to the City of Northwood.
2. The construction must be completed within 18 months after obtaining ownership.
3. No trailer homes will be allowed on this property.
4. A minimum of \$100,000 will be spent on construction of the home.
5. A Licensed and Bonded Contractor/Builder must be hired.
6. Applicant must reside in the home.
7. A \$300.00 Water Hook-up charge will be required before the application is presented for approval.
8. A \$300.00 Sewer Hook-up charge will be required before the application is presented for approval.
9. A \$150.00 utility deposit will be required before the application is presented for approval.

Application No. \_\_\_\_\_

Date Received \_\_\_\_\_

***City of Northwood***  
**HOUSING BUYOUT PROGRAM**

\_\_\_\_\_ \$1.00 - "FREE LOT" Application

**PURPOSE:** Persons seeking a free lot from the City of Northwood to build a new home.

**PERSONAL INFORMATION**

Name \_\_\_\_\_ Date \_\_\_\_\_

Current Address \_\_\_\_\_ Phone \_\_\_\_\_

City/State/Zip Code \_\_\_\_\_

Cell Phone(s) \_\_\_\_\_ Email \_\_\_\_\_

Current Employer \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip Code \_\_\_\_\_

Length of employment with current employer (in years) \_\_\_\_\_

Spouse's Current Employer \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip Code \_\_\_\_\_

Length of employment with current employer (in years) \_\_\_\_\_

**MORTGAGE /LOT INFORMATION**

Address of Lot Requesting \_\_\_\_\_ Lot Square footage: \_\_\_\_\_

Contractor Name \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_

Estimated Cost of House \_\_\_\_\_ Square footage \_\_\_\_\_

Lending Institution \_\_\_\_\_ Type of Financing \_\_\_\_\_

Address \_\_\_\_\_ Phone \_\_\_\_\_

City/State/Zip Code \_\_\_\_\_ Email \_\_\_\_\_

Contact Person \_\_\_\_\_ Fax \_\_\_\_\_

(Mortgage or Loan Officer)

**Homeowners:**

I (we) have read and understand the following information and agree to the terms of this agreement:

1. I(we) will begin construction on a stick-built home within 6 months after obtaining ownership of the property.
2. If I(we) do not start construction on the home within 6 months, I(we) understand the property will revert back to the City of Northwood.
3. I(we) agree the construction must be completed and I(we) will occupy the home within 18 months after obtaining ownership.
4. I(we) understand no trailer homes will be allowed on this property.
5. I(we) agree that a minimum of \$100,000 will be spent on construction of this home.
6. I(we) agree to hire a Licensed and Bonded Contractor/Builder.
7. Construction on a stick-built home must begin within 6 months after obtaining ownership or the property will revert back to the City of Northwood.
8. A \$300.00 Water Hook-up charge will be required before the application is presented for approval.
9. A \$300.00 Sewer Hook-up charge will be required before the application is presented for approval.
10. A \$150.00 utility deposit will be required before the application is presented for approval.

Signed \_\_\_\_\_  
\_\_\_\_\_

Date \_\_\_\_\_

**NOTE: Application must be received in City Hall by Friday noon prior to the Monday council meeting.**

**Applicant(s) are responsible for completion of the process**, including required information being timely received from the lending institution/realtor for preparation of city documents. Award will be disbursed at closing when all documentation is completed.

\*\*\*\*\*

The above application was reviewed by the Northwood City Council on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ and was approved/disapproved. If disapproved, the reason was \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk